

**Company No. 08321768**

**Charity No. 1153449**

**Bethesda Children's Foundation**

**Trustees' Report and Accounts**

**For The Year Ended 31 December 2013**

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## **Company Information**

The Directors of the charitable company (the Charity) are its Trustees for the purpose of charity law and in the report are referred to as Trustees.

### **Trustees**

John Eke                      Chairman

Elizabeth Hill              Treasurer

Christopher Parsons      Secretary

Duncan House

Shusha Lamoon

Linda Eke

Daniel Smith

Emily Smith

**Company No. 08321768**

**Charity No. 1153449**

### **Registered Office**

168 Dragon Road,  
Hatfield,  
Herts. AL10 9NZ

### **Bankers**

#### **Co-operative Bank plc**

Delf House  
PO BOX 250  
Skelmersdale  
WN8 6WT

## **Trustees' Annual Report**

The trustees have pleasure in presenting their report and accounts for year ended 31 December 2013. The report complies with the Charities Act 2011 and the Companies Act 2006.

### **Structure, Governance and Management**

The company is governed by its Memorandum and Articles of Association incorporated on 6<sup>th</sup> December 2012. The company, which did not start to trade until 1<sup>st</sup> January 2013, was registered with the Charity Commission on 16<sup>th</sup> August 2013.

The trustees usually meet four times a year and are responsible for the day to day operations of the charity. New trustees are selected and appointed on the recommendation of existing trustees on the basis of having relevant skills

### **Public Benefit Statement**

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit. All income received by the charity has been applied to the provision of the charity's aims.

### **Objectives and Activities**

In summary the Charity's objects are the prevention or relief of poverty among children and young people in southern India by providing grants to other charities working to prevent or relieve poverty.

In particular the charity's activities focus on providing grants to a particular children's home in Tamil Nadu, South India caring for approximately 120 vulnerable children and young people.

### **Achievements and Performance**

During the year grants were made to Bethesda Mission Trust in connection with the establishment of a new children's home in Mettupalayam, near Coimbatore, following the closure of two former homes because of a serious water supply crisis. The new home was opened in June 2013 in time for settling children into new schools in their new location. Grants were used towards building costs and a new school bus.

### **Financial Review**

The trustees are pleased to report that a total of £12,231 was raised in the year which enabled the charity to make grants totally £10,464 including the bank transfer costs. No other expenditure was incurred other than that met by the trustees personally. Funds carried forward are £1,832. During this first year the majority of income was

raised through one-off donations although child sponsorships continued to grow throughout the year.

### **Risk Management**

The trustees have a duty to identify and review the risks to which the Charity is exposed and at their meetings they carry out this duty and ensure appropriate controls are in place and any necessary action is taken to mitigate such risks.

### **Reserves**

The trustees believe that only minimal reserves are necessary as the aim is to distribute all available funds in the form of grants on a quarterly basis. Expenditure is also minimal as most is met by the trustees personally.

### **Plans For Future**

We will continue to seek to increase the number of child sponsorships as our first priority as this will provide long term sustainable income to secure the future of the new children's home. In addition we will seek other funding for improvements to the home through individuals, companies and grant giving trusts and also run fundraising events and develop our web-site to raise awareness of the charity and the vulnerable children we are endeavouring to support.

### **Signed on behalf of the trustees**

John Eke  
Chairman

Christopher Parsons  
Secretary

**Statement of Financial Activities  
for the Year Ended 31 December 2013**

	Unrestricted Funds	Restricted Funds	Total Funds 2013
	£	£	£
<b>Incoming Resources from Generated Funds</b>			
Donations	266	8,330	8,596
Child sponsorship	-	2,132	2,132
Gift Aid	1,065	-	1,065
<b>Incoming Resources from Charitable Activities</b>			
Good Gifts	-	500	500
Interest	3	-	3
<b>Total Incoming Resources</b>	<b>1,334</b>	<b>10,962</b>	<b>12,296</b>
<b>Resources Expended</b>			
Generating Funds	-	-	-
Charitable activities	-	10,464	10,464
Governance	-	-	-
<b>Total Resources Expended</b>	<b>-</b>	<b>10,464</b>	<b>10,464</b>
<b>Net Incoming Resources</b>	<b>1,334</b>	<b>498</b>	<b>1,832</b>
<b>Transfers of funds</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net Movement in Funds after Transfers</b>	<b>1,334</b>	<b>498</b>	<b>1,832</b>
<b>Balances b/f</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Balances c/f</b>	<b>1,334</b>	<b>498</b>	<b>1,832</b>

**This SOFA incorporates an Income and Expenditure account as required under the Companies Act 2006.**

## Balance Sheet as at 31 December 2013

	2013	
	£	£
<b>Fixed Assets</b>		
Tangible assets	-	
<b>Current Assets</b>		
Debtors		1,065
Cash at bank	767	1,832
		<hr/>
		-
<b>Creditors</b>		
Amounts falling due within one year		-
<b>Total Current Liabilities</b>		-
<b>Net Current Assets</b>		<b>1,832</b>
<b>Total Assets less Current Liabilities</b>		<b><u>1,832</u></b>
<b>Represented by Funds and Reserves:</b>		
<b>Restricted Funds</b>		-
<b>Unrestricted Funds</b>		
General Funds		1,832
<b>Total Charity Funds</b>		<b><u>1,832</u></b>

*For the year ending 31/12/2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.*

- the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,*
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts*
- these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.*

This report and financial statements were approved by the trustees on  
16th July 2013 and are signed on their behalf by:

John Eke (Chairman)

Beth Hill (Treasurer)

## **Notes to the Financial Statements**

### **Year Ended 31<sup>st</sup> December 2013**

#### **Accounting Policies**

##### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement Of Recommended Practice, Accounting and Reporting by Charities (SORP 2005) issued in March 2005, applicable accounting standards, the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008), and comply with the Memorandum and Articles of Association of the Company.

##### **Incoming Resources**

Income from donations and grants, including capital grants, is included in incoming resources when these are receivable, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions have been met.

When donors specify that donations and grants, including capital grants, are for a particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources as restricted funds when receivable.

##### **Resources Expended**

All expenditure is accounted for on an accruals basis.

##### **Governance**

These costs, if incurred, relate to compliance with statutory requirements.

##### **Depreciation**

Major expenditure on tangible fixed assets costing over £500 will be capitalised. The cost of other items is written off as incurred.

##### **Taxation**

The company is a charity within the meaning of section 505 of the Income and Corporation Taxes Act 1988. Accordingly the company can claim relief from taxation in respect of income or capital gains received, to the extent that such income or gains are applied to exclusively charitable purposes.