**Company No. 08321768**

 **Charity No. 1153449**

**Bethesda Children’s Foundation**

**Trustees’ Report and Accounts**

**For The Year Ended 31 December 2016**

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**Trustees’ Annual Report**

The trustees have pleasure in presenting their report and accounts for year ended 31st December 2016. The trustees of the charitable company are also its Directors for the purposes of company law. This report also contains therefore the information required for a director’s report under company law and complies with both the Charities Act 2011 and the Companies Act 2006.

**Objectives and Activities**

The Charity’s objects are the prevention or relief of poverty among children and young people in southern India by providing grants to other charities working to prevent or relieve poverty.

The charity’s activities focus on providing grants to a particular children’s home in Tamil Nadu, South India caring for approximately 120 vulnerable children and young people.

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission’s general guidance on public benefit. All income received by the charity has been applied to the provision of the charity’s aims.

**Achievements and Performance**

During the year grants totalling£16,490 (2015 - £13,453) were made to Bethesda Mission Trust for the purposes of supporting the children’s home which the trust operates in Mettupalayam, near Coimbatore, Tamil Nadu.

The home which was opened in June 2013 takes new children at the start of the school year in June. As the children become young people and reach the age of 18 years or their circumstances change and they can return to their families they leave the home and each school year new children are admitted to replace those who had left.

Quarterly grants are made towards the ongoing costs of the home including staffing; food and provisions; educational materials, school uniforms etc. and medical items. In addition grants go towards buildings and equipment as the home is constantly being improved to meet standards required by local inspection authorities who, it has been reported, regard the Home as a model of good care and practice in Tamil Nadu.

**Financial Review**

The trustees are pleased to report that a total of £17,796 (2015 - £13,926) was raised in the year which enabled the charity to make grants totally £16,490 (2015 - £13,453) including bank transfer costs. No other expenditure was incurred other than incidental costs which were met by the trustees personally.

The main focus of fundraising is to attract sponsorships for individual children at the Home and in 2016 this achieved £6,495 (2015 - £4,940) including gift aid from 26 sponsors (17 in 2015). In 2016 we were pleased to receive new support from a trust which made donations totalling £8,000. Other donations totalled £3,301 (2015 - £8,986 including £3,000 from a supporter who ran the London Marathon).

 Funds carried forward are £4,482 (2015 - £3,186).

**Risk Management**

The trustees have a duty to identify and review the risks to which the Charity is exposed and at their meetings they carry out this duty and ensure appropriate controls are in place and any necessary action is taken to mitigate such risks.

**Reserves**

The trustees believe that only minimal reserves are necessary as the aim is to distribute all available funds in the form of grants on a quarterly basis. Expenditure is also minimal as most is met by the trustees personally.

**Plans for Future**

We will continue to seek to increase the number of child sponsorships as our first priority as this will provide long term sustainable income to secure the future of the new children’s home. In addition we will seek other funding from trusts and individuals for improvements to the home; run fundraising events and encourage others to do so; and develop our web-site and social media platforms to raise awareness of the charity and the vulnerable children we are endeavouring to support.

**Structure, Governance and Management**

The company is governed by its Memorandum and Articles of Association incorporated on 6th December 2012. The company, which did not start to trade until 1st January 2013, was registered with the Charity Commission on 16th August 2013.

The trustees usually meet four times a year and are responsible for the day to day operations of the charity. New trustees are selected and appointed on the recommendation of existing trustees on the basis of having relevant skills

**Signed on behalf of the trustees**

John Eke Christopher Parsons

Chairman Secretary

**Statement of Trustees’ responsibilities**

The Trustees (who are also directors for the purposes of company law) are responsible for preparing the Trustees’ report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

* select suitable accounting policies and then apply them consistently;
* observe the methods and principles in the Charities SORP 2015;
* make judgements and estimates that are reasonable and prudent;
* state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company to enable them to ensure that the financial statements comply with the Companies Act 2006 and the Statement of Recommended Practice (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Statement FRS 102 published in September 2015. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Reference and Administration**

The Directors of the charitable company (the Charity) are its Trustees for the purpose of charity law and in the report are referred to as Trustees.

**Trustees**

John Eke Chairman

Elizabeth Hill (resigned 10 January 2017) Treasurer

Christopher Parsons Secretary

Duncan House

Shusha Lamoon (resigned 30 June 2017)

Linda Eke

Daniel Smith (resigned 24 July 2015)

Emily Smith (resigned 24 July 2015)

**Company No. 08321768 (England and Wales)**

 **Charity No. 1153449**

**Registered Office**

168 Dragon Road,

Hatfield,

Herts. AL10 9NZ

**Bankers**

Co-operative Bank plc

Delf House

PO BOX 250

Skelmersdale

WN8 6WT

**Statement of Financial Activities for the Year Ended 31 December 2016 (2015 comparatives for all Funds are shown in the notes to these accounts)**

 **Unrestricted Restricted Total Total**

 **Funds Funds Funds Funds**

 **2016 2015**

 **£ £ £ £**

**Income and Endowments from:**

Donations and legacies 1,307 16,489 17,796 10,884

Charitable Activities - - - 3,041

Investments - - - 1

**Total 1,307 16,489 17,796 13,926**

**Expenditure:**

Charitable activities - 16,490 16,490 13,453

**Total - 16,490 16,490 13,453**

**Net Income (Expenditure) 1,307 (1) 1,306 473**

**Transfers between funds (1) 1** --

**Net Movement in Funds 1,306** - **1,306 473**

**Reconciliation of Funds:**

**Total Funds brought forward 3,186**  - **3,186 2,713**

**Total Funds carried forward 4,492**  - **4,492 3,186**

**This SOFA incorporates an Income and Expenditure account as required under the Companies Act 2006.**

**Statement of Financial Position as at 31 December 2016**

 **2016 2015 £ £ £**

**Fixed Assets**

Tangible assets **- -**

**Current Assets**

Debtors 2,010 Cash at bank 2,482 **4,492** **3,186**

**Creditors**

**Amounts falling due within one year - -**

**Total Current Liabilities - -**

**Net Current Assets 4,482 3,186**

**Total Assets less Current Liabilities 4,482 3,186**

**Represented by Funds and Reserves:**

**Restricted Funds** - -

**Unrestricted Funds**

General Funds 4,482 3,186

**Total Charity Funds**  **4,482 3,186**

***These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard FRS 102.***

***For the year ending 31/12/2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.***

***The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.***

***The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.***

These financial statements were approved by the trustees on

 …………………………. 2017 and are signed on their behalf by:

 John Eke (Chairman) Christopher Parsons (Secretary)

**Notes to the Financial Statements**

**Year Ended 31st December 2016**

**Accounting Policies**

 **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (SORP 2015) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard FRS 102 published in September 2015 and comply with the Companies Act 2006 and with the charitable company’s Memorandum and Articles of Association.

**Income**

Income from donations and grants, including capital grants, is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions have been met.

When donors specify that donations and grants, including capital grants, are for a particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in income as restricted funds when receivable.

**Expenditure**

All expenditure is accounted for on an accruals basis.

**Depreciation**

Major expenditure on tangible fixed assets costing over £500 will be capitalised. The cost of other items is written off as incurred.

**Taxation**

The company is a charity within the meaning of section 505 of the Income and Corporation Taxes Act 1988. Accordingly the company can claim relief from taxation in respect of income or capital gains received, to the extent that such income or gains are applied to exclusively charitable purposes.

**Debtors**

Debtors relate to outstanding gift aid claims for 2015 and 2016.

**Comparative figures for all Funds are shown in the Statement of Financial Activities for 2015 as follows:**

 **Unrestricted Restricted Total**

 **Funds Funds Funds**

 **2015**

 **£ £ £**

**Income and endowments from:**

Donations and legacies 868 10,016 10,884

Charitable activities 40 3,001 3,041

Investments 1 - 1

**Total** 909 13,017 13,926

**Expenditure**

Charitable activities - 13,453 13,453

**Total - 13,453 13,453**

**Net Income (Expenditure) 909 (436) 473**

**Transfers between funds (436) 436**  -

**Net Movement in Funds 473 - 473**

**Reconciliation of funds:**

**Total funds brought forward 2,713 - 2,713**

**Total funds carried forward 3,186**  - **3,186**

**This SOFA incorporates an Income and Expenditure account as required under the Companies Act 2006.**