**Company No. 08321768**

 **Charity No. 1153449**

**Bethesda Children’s Foundation**

**Trustees’ Report and Accounts**

**For The Year Ended 31 December 2015**

**CONTENTS PAGE**

Company information 3

Trustees’ annual report 4

Statement of Financial Activities 6

Balance Sheet 7

Notes to the financial statements 8

**Company Information**

The Directors of the charitable company (the Charity) are its Trustees for the purpose of charity law and in the report are referred to as Trustees.

**Trustees**

John Eke Chairman

Elizabeth Hill Treasurer

Christopher Parsons Secretary

Duncan House

Shusha Lamoon

Linda Eke

Daniel Smith (resigned 24 July 2015)

Emily Smith (resigned 24 July 2015)

**Company No. 08321768**

 **Charity No. 1153449**

**Registered Office**

168 Dragon Road,

Hatfield,

Herts. AL10 9NZ

**Bankers**

**Co-operative Bank plc**

Delf House

PO BOX 250

Skelmersdale

WN8 6WT

**Trustees’ Annual Report**

The trustees have pleasure in presenting their report and accounts for year ended 31st December 2015. The report complies with the Charities Act 2011 and the Companies Act 2006.

**Structure, Governance and Management**

The company is governed by its Memorandum and Articles of Association incorporated on 6th December 2012. The company, which did not start to trade until 1st January 2013, was registered with the Charity Commission on 16th August 2013.

The trustees usually meet four times a year and are responsible for the day to day operations of the charity. New trustees are selected and appointed on the recommendation of existing trustees on the basis of having relevant skills

**Public Benefit Statement**

In setting our objectives and planning our activities, the Trustees have given careful consideration to the Charity Commission’s general guidance on public benefit. All income received by the charity has been applied to the provision of the charity’s aims.

**Objectives and Activities**

In summary the Charity’s objects are the prevention or relief of poverty among children and young people in southern India by providing grants to other charities working to prevent or relieve poverty.

The charity’s activities focus on providing grants to a particular children’s home in Tamil Nadu, South India caring for approximately 120 vulnerable children and young people.

**Achievements and Performance**

During the year grants were made to Bethesda Mission Trust in connection with the new children’s home in Mettupalayam, near Coimbatore. The new home was opened in June 2013 at the start of the school year. In both June 2014 and June 2015 new children were admitted to replace those who had left who were 18years or over or who had returned to their families for other reasons. Grants were used towards the ongoing costs of the home including extra staff as well as finishing off building works including a perimeter fence.

In addition a girls’ playground and a boy’s playground were established and equipped with funds raised by a donor running the London Marathon.

**Financial Review**

The trustees are pleased to report that a total of £13,926 (2014 - £12,567) was raised in the year which enabled the charity to make grants totally £13,453 (2014 - £11,686) including bank transfer costs. No other expenditure was incurred other than incidental costs which were met by the trustees personally. Funds carried forward are £3,186 (2014 - £2,713). During the year the majority of income was raised through one-off donations and fundraising events although child sponsorships continued to grow increasing to £4,072 (2014 £2,777).

**Risk Management**

The trustees have a duty to identify and review the risks to which the Charity is exposed and at their meetings they carry out this duty and ensure appropriate controls are in place and any necessary action is taken to mitigate such risks.

**Reserves**

The trustees believe that only minimal reserves are necessary as the aim is to distribute all available funds in the form of grants on a quarterly basis. Expenditure is also minimal as most is met by the trustees personally.

**Plans for Future**

We will continue to seek to increase the number of child sponsorships as our first priority as this will provide long term sustainable income to secure the future of the new children’s home. In addition we will seek other funding from trusts and individuals for improvements to the home; run fundraising events and encourage others to do so; and develop our web-site and social media platforms to raise awareness of the charity and the vulnerable children we are endeavouring to support.

**Signed on behalf of the trustees**

John Eke Christopher Parsons

Chairman Secretary

**Statement of Financial Activities for the Year Ended 31 December 2015 (2014 comparatives for all Funds are shown in the notes to these accounts)**

 **Unrestricted Restricted Total Total**

 **Funds Funds Funds Funds**

 **2015 2014**

 **£ £ £ £**

**Income and Endowments from:**

Donations and legacies 868 10,016 10,884 11,199

Charitable Activities 40 3,001 3,041 1,367

Investments 1 - 1 1

**Total 909 13,017 13,926 12,567**

**Expenditure:**

Charitable activities - 13,453 13,453 11,686

**Total - 13,453 13,453 11,686**

**Net Income (Expenditure) 909 (436) 473 881**

**Transfers between funds (436) 436 -** -

**Net Movement in Funds 473 - 473 881**

**Reconciliation of Funds:**

**Total Funds brought forward 2,713**  - **2,713 1,832**

**Total Funds carried forward 3,186**  - **3,186 2,713**

**This SOFA incorporates an Income and Expenditure account as required under the Companies Act 2006.**

**Balance Sheet as at 31 December 2015**

 **2015 2014 £ £ £**

**Fixed Assets**

Tangible assets **- -**

**Current Assets**

Debtors 868 Cash at bank 2,318 **3,186** **2,713**

**Creditors**

**Amounts falling due within one year - -**

**Total Current Liabilities - -**

**Net Current Assets 3,186 2,713**

**Total Assets less Current Liabilities 3,186 2,713**

**Represented by Funds and Reserves:**

**Restricted Funds**  - -

**Unrestricted Funds**

General Funds 3,186 2,713

**Total Charity Funds**  **3,186 2,713**

***For the year ending 31/12/2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.***

* ***the members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,***
* ***the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts***
* ***these accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies’ regime.***

This report and financial statements were approved by the trustees on

 6th October 2016 and are signed on their behalf by:

 John Eke (Chairman) Christopher Parsons (Secretary)

**Notes to the Financial Statements**

**Year Ended 31st December 2015**

**Accounting Policies**

 **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement Of Recommended Practice - Accounting and Reporting by Charities, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2014); and comply with the Companies Act 2006 and with the Memorandum and Articles of Association of the Company.

**Income**

Income from donations and grants, including capital grants, is recognised when there is evidence of entitlement, receipt is probable and its amount can be measured reliably, except as follows:

When donors specify that donations and grants given to the charity must be used in future accounting periods, the income is deferred until those periods.

When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in income until the pre-conditions have been met.

When donors specify that donations and grants, including capital grants, are for a particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in income as restricted funds when receivable.

**Expenditure**

All expenditure is accounted for on an accruals basis.

**Depreciation**

Major expenditure on tangible fixed assets costing over £500 will be capitalised. The cost of other items is written off as incurred.

**Taxation**

The company is a charity within the meaning of section 505 of the Income and Corporation Taxes Act 1988. Accordingly the company can claim relief from taxation in respect of income or capital gains received, to the extent that such income or gains are applied to exclusively charitable purposes.

**Comparative figures for all Funds are shown in the Statement of Financial Activities for 2014 as follows:**

 **Unrestricted Restricted Total Total**

 **Funds Funds Funds Funds**

 **2014 2013**

 **£ £ £ £**

**Incoming Resources from Generated Funds**

Donations - 7,834 7,834 8,596

Child sponsorship - 2,777 2,777 2,132

Gift Aid 588 - 588 1,065

**Incoming Resources from Charitable Activities**

Events etc. 1,327 40 1,367 500

Interest 1 - 1 3

**Total Incoming Resources 1,916 10,651 12,567 12,296**

**Resources Expended**

Generating Funds - - - -

Charitable activities - 11,686 11,686 10,464

Governance - - -

**Total Resources Expended - 11,686 11,686 10,464**

**Net Incoming Resources 1,916 (1,035) 881 1,832**

**Transfers of funds (537) 537**  - -

**Net Movement in Funds 1,379 (498) 881 1,832**

**after Transfers**

**Balances b/f 1,334 498 1,832**  -

**Balances c/f 2,713**  - **2,713** **1,832**